

# NEW LOOK

## **New Look Directorate Change**

### **Nigel Oddy steps down as CEO; search for new Chief Executive well-advanced**

The Board of New Look Retail Holdings Ltd ("New Look" or "the Company") today announces that Nigel Oddy has taken the decision to step down as Chief Executive Officer and leave the business.

Nigel joined the business in April 2019 and during his tenure he has led New Look's financial restructuring, steered the business through the pandemic, and overseen the Company's subsequent return to profitability.

The process to identify Nigel's successor is currently well-advanced, and the Board expects to make a further announcement in due course.

Mike Coupe, Chairman of New Look, said:

"I would like to thank Nigel for his hard work and leadership over the past three years. He has been instrumental in ensuring that New Look is on the firm footing it is today and he leaves the business with strengthened operational foundations in place. On behalf of the Board, I would like to wish him every future success."

Nigel Oddy, departing Chief Executive, added:

"With the business having successfully come through COVID and with a solid platform now in place for future growth, this is the right moment for me to step down as Chief Executive. I am hugely proud of how this business and its people have pulled together over the past three years, and I have no doubt that all our New Look colleagues will achieve great success in the years ahead."

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